203C.16 License required for the storage of bulk grain.

A person other than a licensed warehouse operator shall not place in storage or accept for storage any bulk grain. A person shall not place bulk grain in storage in a warehouse other than a licensed warehouse. This section shall not apply to any of the following:

- 1. The acceptance and storage of bulk grain by a person bonded and licensed under the United States Warehouse Act.
 - 2. The storage of bulk grain by a person who owns all the stored bulk grain.
 - 3. a. The storage of bulk grain by more than one person, if all of the following apply:
 - (1) The bulk grain was jointly produced by all persons storing the grain.
- (2) The bulk grain is stored on the property owned or leased by one of the persons jointly producing the grain.
 - (3) No person other than persons jointly producing the grain owns the stored bulk grain.
- b. As used in this subsection, "jointly produced" includes but is not limited to grain owned by a landlord who receives a share of agricultural products as rent.

[C24, 27, 31, \$9722, 9724; C35, \$9751-g2; C39, \$9751.02; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, \$543.16]

C93, §203C.16

94 Acts, ch 1113, §1; 2012 Acts, ch 1095, §111; 2013 Acts, ch 90, §35 [T] Subsection 3 amended